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For Immediate Release

Kirkwood Property Taxes for 2010 Will Remain at 2009 Rates: Council Says “No Increase”

September 29, 2010

Kirkwood, Missouri: The Kirkwood City Council has decided to keep property tax rates at the same level for 2010 as they were for 2009. There will be no increases for the City of Kirkwood (which includes Police and Fire Pension, Parks and Recreation, Proposition C, and debt service), for the Kirkwood Public Library, or for the Special Business District.

Under state law, the City has the authority to increase tax rates, based on falling assessed valuation and cost-of-living adjustments. The reduction in revenue that will result from this decision will require the City to watch budgets carefully, while maintaining current City service levels.

“The City Council recognizes that given the current economic situation, this is not a good time to raise property taxes,” said Kirkwood Mayor Art McDonnell. “We decided that with careful fiduciary oversight, we will still be able to deliver the services that our residents expect.”

For more information, please contact John Adams, the City’s Finance Director, at 314-822-5833 or email: adamsjr@kirkwoodmo.org.

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With 27,324 residents, the City of Kirkwood, Missouri, covers nine square miles and is home to turn-of-the-century homes, a vibrant business community, and cultural and educational institutions. Established in 1853, Kirkwood has long been known for its small-town charm, community pride, nationally recognized schools, diverse businesses, and involved residents.